

# BANK EXCELS WITH LONG HISTORY, NUMEROUS HONORS

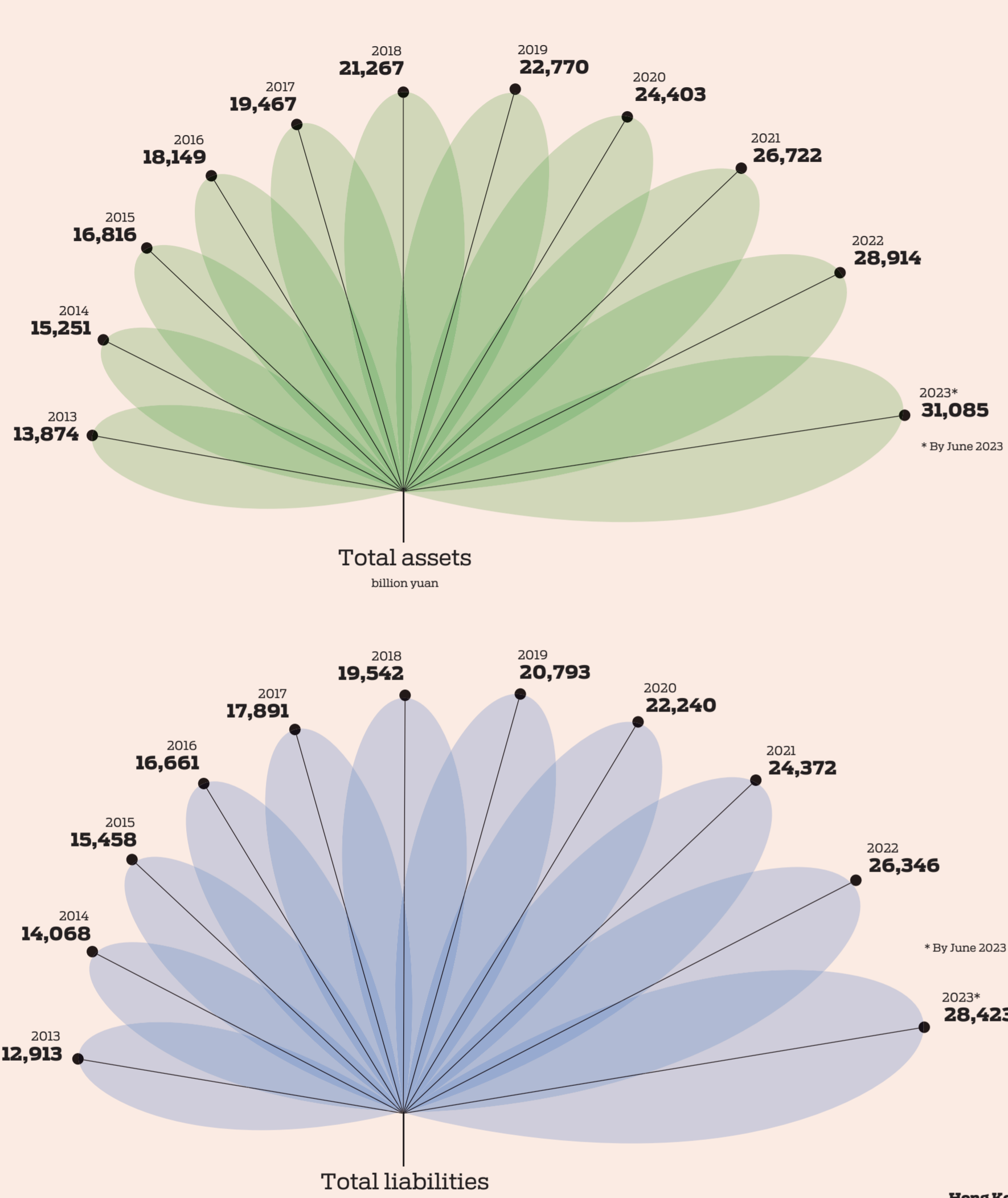
It now stands in the front ranks of global financial institutions in terms of international influence, competitiveness and comprehensive strength after a century's development

By YUAN SHENGGAO

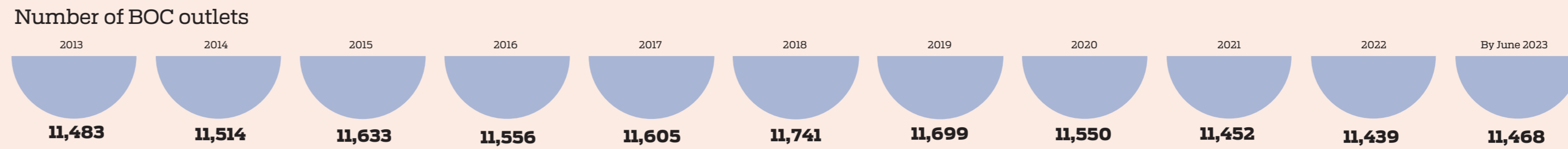
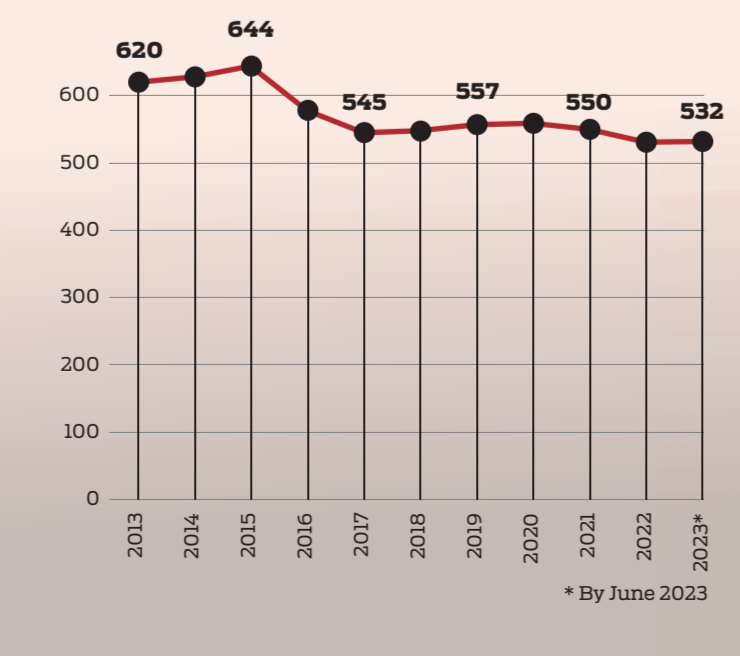
Bank of China is the Chinese bank with the longest history in operations. It was founded in February 1912 under the approval of Sun Yat-sen, the leader of the fledgling democratic government of China. Since then, it had functioned as the central bank, an international exchange bank and a specialized bank for international trade in China. Since 1949 when the People's Republic of China was founded, BOC has long been a national bank specializing in foreign exchange and international trade, with its missions including managing the State's foreign exchange reserves, international trade settlement, overseas remittance and other non-trade foreign exchange operations. In 1994, BOC was transformed into a wholly State-owned commercial bank offering comprehensive financial services. It has since developed into a large-sized commercial bank with a rich portfolio of currencies, services and products. In 2006, BOC became the first bank on the Chinese mainland to go public on the Hong Kong Stock Exchange, and also the first Chinese bank listed on the Shanghai Stock Exchange. So it is often mentioned as the first A+H-listed bank in China, as A refers to A-share and H refers to H-share. BOC is also known as the "dual Olympics" bank in China as it was the only official partner in the banking sector for the 2008 Beijing Summer Olympic Games and the 2022 Beijing Winter Olympic Games. In 2011, BOC was rated as the first global systematically important bank from emerging economies in a report issued by the Basel Committee on Banking Supervision. It has since maintained the status for 12 consecutive years, showing that it has been in the front ranks of global banks in terms of international influence, competitiveness and comprehensive strength. BOC's global operational network consists of regional headquarters, branch banks, representative offices and outlets in 64 countries and regions outside the Chinese mainland, including 44 countries and regions involved in the Belt and Road Initiative. It is worth mentioning that BOC Hong Kong and BOC's Macao branch are the issuers of local bank notes. Through its extensive global operational network, BOC offers a rich portfolio of services and products that includes corporate finance, personal finance, direct investment, securities, insurance, mutual funds, aircraft leasing, asset management, financial technologies and financial leasing. In recent years, BOC has seen its international influence continue to rise, which is manifested in the great number of awards and honors it has secured. In 2022, its awards and honors included:

- The fourth place among the global 1,000 banks and fourth place among the global 500 banking brands rated by The Banker.
- The 42nd place on the 2022 Global Fortune 500 list.
- Outstanding Leadership in ESG-Related Issues Award, China Star – Best Private Banking Award, Outstanding Leadership in Sustainable Project Finance Award and other awards released by Global Finance.
- Best ESG Bank in China and Chinese Private Banking – Best State-Owned Bank awards granted by Asiamoney.
- Innovation Award of the IFF Global Green Finance Awards granted by the International Finance Forum.
- Best Banking Infrastructure Technology Application Award granted by The Asian Banker.
- Triple A Digital Finance Innovation Award, Best QDII Custody Bank Award, Best Sustainable Creditor Award granted by The Asset.
- Best Trade Finance Bank in the Asia-Pacific Award granted by Trade Finance Global.
- Fintech Development Award granted by the People's Bank of China.
- Green Credit Committee's Outstanding Award granted by the China Banking Association.
- Typical Case of Universal Finance Award granted by the China Banking Association and 21 Finance Academy.
- Best Remittance-Foreign Exchange Market Maker Award granted by China Foreign Exchange Trading System.
- Best Wealth Management Bank Award granted by China Business News.
- Responsible Investment Best Bank Award granted by Sina.
- IDC Fintech Application Scenario Innovation Award granted by IDC.
- People's Craftsmanship Service Award granted by people.cn.
- Golden Roundtable Awards – Governance Special Contribution Award granted by Manager magazine.
- Best Investor Relationship Award and Best Investor Relationship Board of Directors Award granted by Securites Times.
- Annual Report Gold Prize granted by LACP.
- The sixth place among best Chinese brands recognized by Interbrand.
- The sixth place among brands with best Chinese historical and cultural connotations rated by Hurun Academy.
- Best Employer – Attractive Brand Award granted by xinhuanet, 58.com and ChinaHR.com.
- 2022 Best Employer in China Award, Best Employer in Sustainable Development Award and Best Employer in Digital Responsibility Award granted by Forbes.
- In September 2023, BOC was granted the GIP Best Innovation Award at the fifth annual conference of BRI Green Investment Principles.

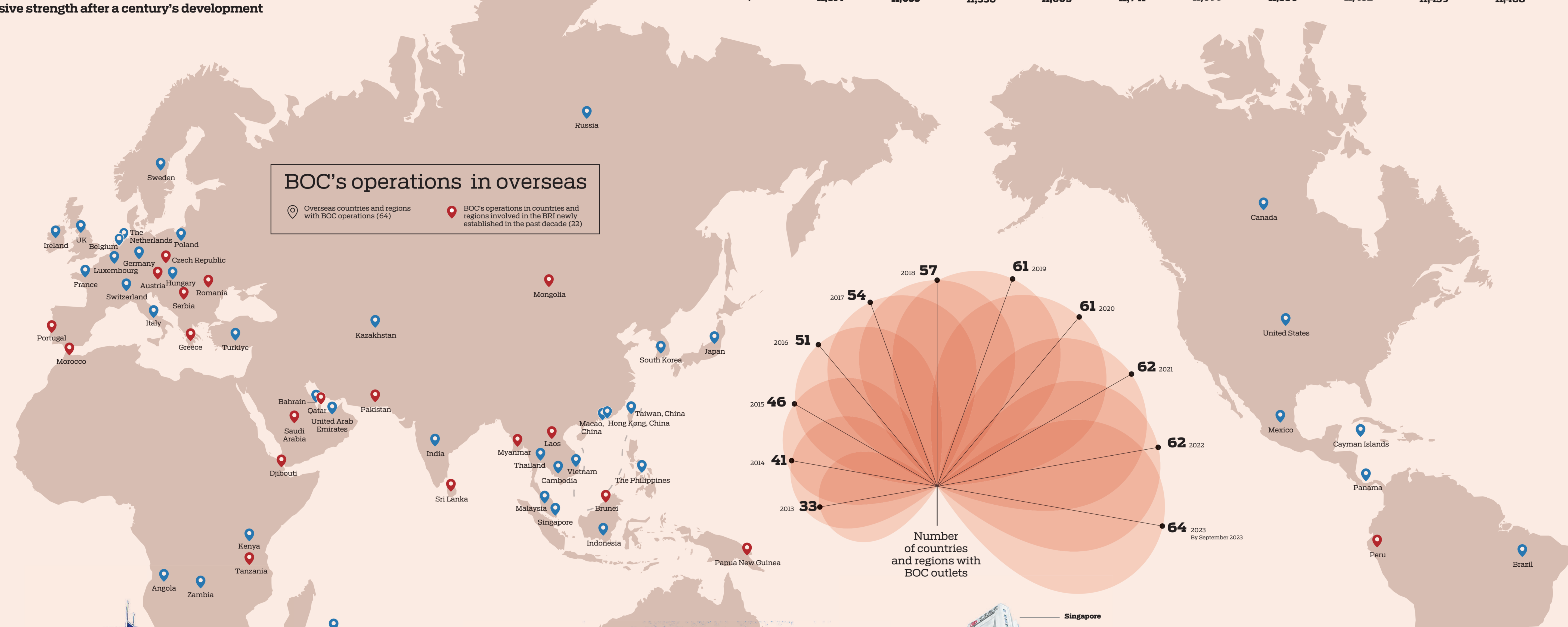
## BOC's group operations



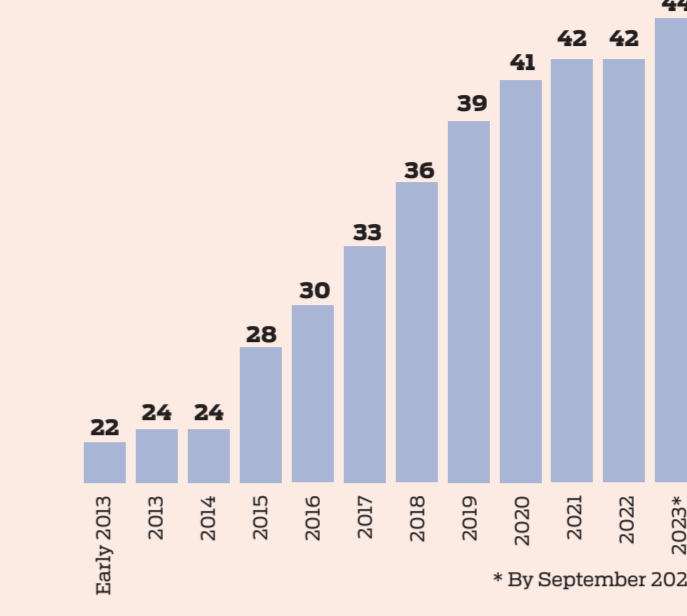
## Number of overseas outlets



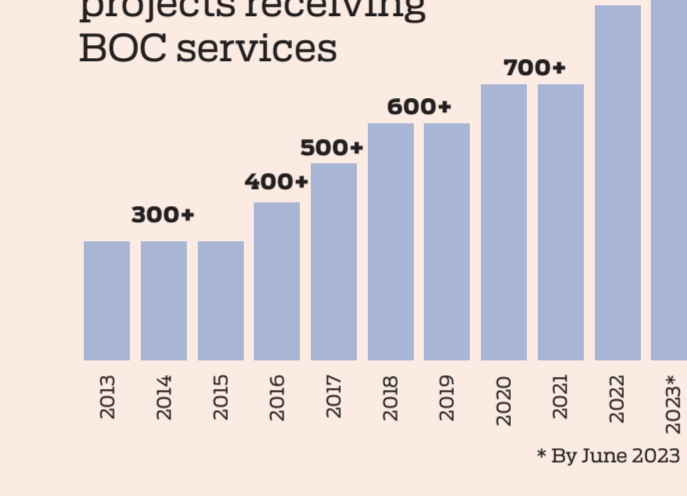
## BOC's operations in overseas



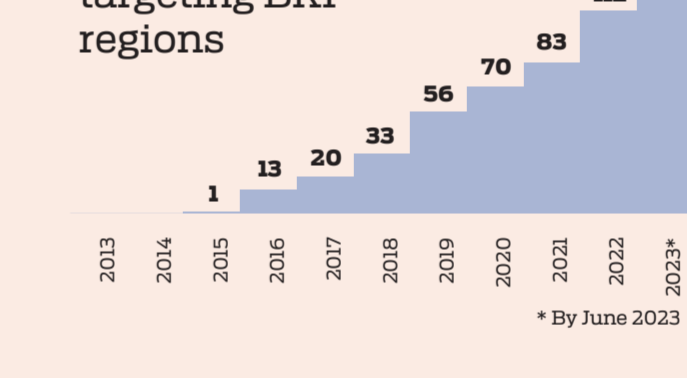
## Number of Belt and Road countries and regions that BOC serves



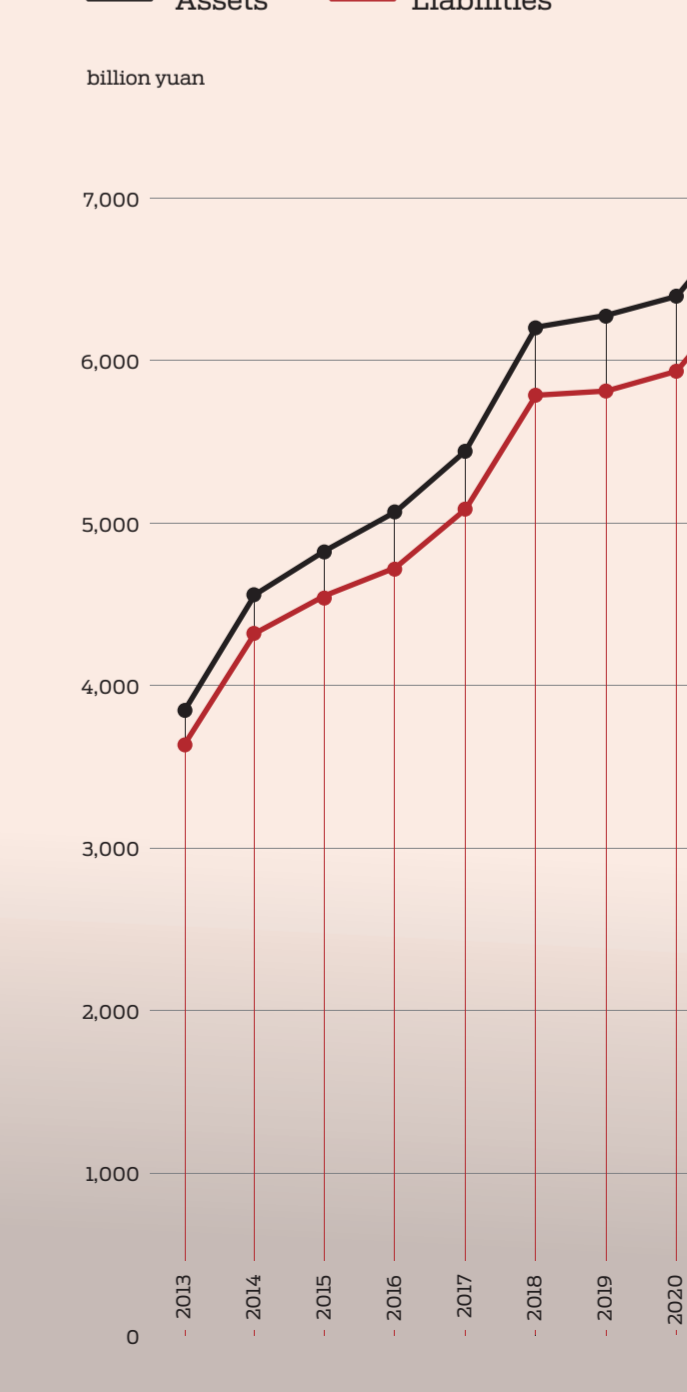
## Number of BRI-related projects receiving BOC services



## Accumulative number of bonds targeting BRI regions



## BOC's operations in overseas



## BOC: Trailblazer and pacesetter of China's financial globalization

As a Chinese bank with the longest history and the highest level of globalization, Bank of China, based on its advantages in overseas operational network and leveraging its decades of experience in serving international economic exchanges, has played a crucial role in promoting China's high-level opening-up. In addition, BOC is a global leader in terms of RMB clearing and settlement volumes. While integrating with the nation's various initiatives for opening-up, the bank, as one of the country's major trailblazers in globalization, has also witnessed its own high-quality development over the decades. BOC was founded in February 1912 and it started its globalized operations almost at the very beginning. Since 1929 when BOC established its first overseas representative office in London, the United Kingdom, the bank has been on a journey of globalization for nearly a century. A recent development in BOC's globalization move was that its branch bank in the Middle East country of Saudi Arabia became operational in the nation's capital of Riyadh on Sept. 5. This marked that the total number of countries with BOC operations reached 64, including 44 countries involved in the Belt and Road Initiative. Leveraging its globalized network of operations, BOC has built a bridge for trade, investment, economic and cultural exchanges between China and the world. Capitalizing on its professional advantages in serving foreign exchanges and trade, BOC has offered comprehensive services to a number of famed international trade shows in China, including the China International Import Fair in Shanghai, the China International Fair for Trade in Services in Beijing, the China Import and Export Fair – or Canton Fair – in Guangzhou, the China International Consumer Products Expo in Hainan, and the China International Fair for Investment and Trade in Xiamen, Fujian province. In addition, the bank was deeply involved in this year's meeting for Chinese and French entrepreneurs held in June in Fuzhou and was the sole financial service provider for the China-Central Asia Summit held in Xi'an in May. Promoting RMB globalization As a major provider of renminbi cross-border services, BOC has spared no efforts in assisting the Chinese currency's globalization, promoting the development of overseas RMB markets and improving related infrastructure. By the end of June, BOC ranked first among all participating banks of the Cross-Border Interbank Payment System in terms of market share, network coverage and other indexes. Meanwhile, it had opened 1,438 cross-border RMB interbank current accounts for clients of agency banks in 112 countries and regions, making it the leader among domestic peers. In addition, BOC is a global leader in terms of RMB clearing and settlement volumes. BOC has also enriched its portfolio of RMB-related services for overseas investors, offering them options including bond investment, exchanges, currency hedging and custody. BOC is an important player in promoting the opening-up of China's capital market. One of its efforts is to draw overseas institutions to invest in China's capital market. BOC is one of the leaders in China's financial industry in offering custody service to qualified foreign institutional investors and in offering agency service to overseas central banks or similar institutions. It is worth mentioning that BOC has ranked first for 10 consecutive years in the underwriting volume of Panda Bonds on the interbank market, and it has ranked first for eight consecutive years in the underwriting volume of China's offshore bonds. The Hainan Free Trade Port is another program that has received strong support from BOC. By the end of June, the bank has granted credit lines worth about 81 billion yuan to support the construction of key projects including industrial facilities and development zones. In the field of international financial governance, BOC has taken part in the stipulation of international standards and rules for the industry, contributing Chinese wisdom and Chinese solutions to the sustainable development of global financial industry. The bank has actively promoted China's business opportunities leveraging its global connections. It has frequently organized business matchmaking events to facilitate international trade, investment and economic exchanges. BOC has also tapped into new models for overseas regional management. BOC Hong Kong, for instance, is the regional headquarters targeting the operational coordination of outlets in nine Southeast Asian countries. BOC Europe, as the intermediate parent undertaking regional headquarters in Europe, recently set up a service-sharing center to strengthen regional management of the continent. Similar coordinative development schemes have also been launched in Latin America, South Asia and the South Pacific region.